ASSEMBLY BILL NO. 4230 (First Reprint)

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Assembly Bill No. 4230 (First Reprint) with my recommendations for reconsideration.

I commend the sponsors for their efforts to further clarify how some of the tax revenue generated from sports betting will be used. Nonetheless, certain aspects of the bill could be improved with minor amendments. Therefore, I am recommending sensible changes to the bill that will address some of the technical concerns articulated by the State's various departments involved in fiscal matters. Specifically, I believe that the accounts established to distribute money back to municipalities and counties should be set up by the Department of the Treasury, which performs these functions, and not the Division of Local Government Services. I am also recommending a delay in the effective date in order to give the Department of the Treasury time to prepare for the law's implementation.

Accordingly, I herewith return Assembly Bill No. 4230 (First Reprint) and recommend that it be amended as follows:

Page	2,	Section	1,	Lines	39-40:	Delete	"Di	vision	of	Local
						Governme	ent	Service	es ir	n the
						Departme	Department of		Com	munity
						Affairs" and			insert	
						"Departm	nent	of the	Treas	11 r v''

Page 3,	Section	1,	Lines	8-9:	Delete	"Di	visi	Lon	0	f	Local
					Governmen	nt	t Service		es	in	the
					Departmen	nt	of		(Comm	nunity
					Affairs"		а	ınd	inse		nsert
					"Departme	ent	of ·	the	Tre	easu	ırv"

Page 3, Section 2, Line 32:

Delete "immediately" and insert "60 days following enactment"

Respectfully,

[seal]

/s/ Philip D. Murphy

Governor

Attest:

/s/ Matthew J. Platkin

Chief Counsel to the Governor