

STATE OF NEW JERSEY

Chris Christie
Governor**Raymond P. Martinez**
Chief Administrator

POWER OF ATTORNEY GUIDELINES FOR AUTO AUCTIONS TO PROCESS SALVAGE TRANSACTIONS

Effective October 1, 2010, an original, typed, "Power of Attorney" (POA) will be required to remain on file with the Motor Vehicle Agency with whom you choose to manage your business; in the alternative, an original POA must be presented in each instance that a transaction is being completed.

A POA is an instrument in writing whereby one person, as principal, appoints another person as his/her agent or legal entity giving that person the authority to perform certain specified acts or types of acts on behalf of the principal. Listed below are the MVC's guidelines for an acceptable POA:

- The Motor Vehicle Commission requires that a POA be typed on original letterhead from the authorizing company and must be notarized. **The only exception to the notary requirement is a POA from a licensed attorney on the firm's letterhead.**
- The typed POA must designate the specific individual(s) authorized to act on behalf of the principal.
- The typed POA is required to be updated on a yearly basis or upon any modifications to the individual(s) who are granted the authority to act on behalf of the authorizing company. The notary's commission stamp and expiration date must be current.
- The Motor Vehicle Commission reserves the right to request a new, typed, POA at any time to ensure the validity of the transaction.

Please note that upon the demise of the named principal of the authorizing company the POA becomes void.

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