

Table 11
Federal Full Funding Grant Agreements/Equipment Lease Payments
NJ TRANSIT (\$ millions)

| Route/Program | TIP No. | FY 2007 | FY 2008 | FY 2009 | Total Project Cost | Note: |
|---------------------------------------|----------------|----------------|----------------|----------------|---------------------------|---|
| Bus Acquisition Program | T111/T106 | \$93 | \$93 | \$86 | \$911 | Annual Lease payments 650 NOVA through FY 2009 and 1371 Cruiser buses through FY 2016. Includes Private Carrier Equipment Program. |
| Hudson/Bergen LRT System MOS II | T89 | \$106 | \$59 | \$6 | \$1,215 | Costs anticipated to run through FY 2016 for vehicle leases. |
| Newark City Subway Downtown Extension | T28 | \$1 | \$2 | \$3 | \$207 | Costs anticipated to run through FY 2016 for vehicle leases. |
| Rail Rolling Stock Procurement | T112 | \$22 | \$22 | \$40 | \$1,109 | Annual Lease payments 200 Comet V through FY 2016 and 24 Electric Locomotives through FY 2016 and 131 multilevel rail cars through FY 2021. |