

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - SEPTEMBER 2018 versus 2017

(\$ Thousands)

SEPTEMBER		% Change		SEPTEMBER YTD		% Change	FY 2019 Projected Growth Rate*
2017	2018			2017	2018		
762,587	772,754	1.3%	Sales	1,547,979	1,573,582	1.7%	6.2%
16,405	17,858	8.9%	Sales tax - energy tax receipts	32,790	29,019	(11.5%)	2.9%
(56,648)	(59,669)	-	Sales tax dedication	(114,954)	(120,952)	-	
722,344	730,943	1.2%	Net Sales Tax	1,465,815	1,481,649	1.1%	
355,865	652,523	83.4%	Corporation Business	438,289	839,375	91.5%	47.2%
1,107	1,075	(2.9%)	CBT - energy tax receipts	1,107	1,075	(2.9%)	60.0%
356,972	653,598	83.1%	Net Coporation Business Tax	439,396	840,450	91.3%	
38,841	46,336	19.3%	Motor Fuels	86,619	83,141	(4.0%)	0.0%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(7.7%)
31,682	46,454	46.6%	Transfer Inheritance Tax	89,900	120,245	33.8%	5.0%
25,906	9,145	(64.7%)	Estate Tax	77,109	48,380	(37.3%)	(66.5%)
336	(23,400)	-	Insurance Premium	(4,686)	(3,467)	26.0%	0.0%
-	-	-	Cigarette (b)	-	-	-	(27.8%)
126,608	115,248	(9.0%)	Petroleum Products Gross Receipts	262,349	233,249	(11.1%)	6.1%
-	-	-	Capital Reserve	-	-	-	
22,745	46,051	102.5%	Corp. Banks & Financial Institutions	22,911	57,462	150.8%	39.1%
16,788	16,874	0.5%	Alcoholic Beverage Excise	16,643	17,086	2.7%	2.0%
35,156	35,987	2.4%	Realty Transfer	71,782	73,128	1.9%	4.9%
-	665	-	Tobacco Products Wholesale Sales (b)	-	665	-	84.2%
-	-	-	Public Utility	-	-	-	5.0%
\$ 1,377,378	\$ 1,677,901	21.8%	Total General Fund Revenues	\$ 2,527,838	\$ 2,951,988	16.8%	9.6%
1,448,068	1,536,045	6.1%	Gross Income Tax (PTRF)	2,430,515	2,584,790	6.3%	5.4%
58,286	61,581	-	Sales tax dedication	118,693	124,426	-	
1,506,354	1,597,626	6.1%	Net Gross Income Tax (PTRF)	2,549,208	2,709,216	6.3%	
17,608	19,521	10.9%	Casino Revenue	51,449	59,096	14.9%	5.6%
\$ 2,901,340	\$ 3,295,048	13.6%	Total Major Revenues	\$ 5,128,495	\$ 5,720,300	11.5%	7.5%
\$ 72,351	\$ 78,386	8.3%	Lottery (c)	\$ 253,186	\$ 244,977	(3.2%)	

(a) Pursuant to P.L. 2003, C.13, \$270.8 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2018 certified revenues to the 2019 AA revenues.