



## **DEBT SERVICE**

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

**DEBT SERVICE  
OVERVIEW**

The primary method for State financing of capital projects is through the sale of state general obligation bonds. The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$103.5 million. This projected level of debt service reflects actual principal and interest on bonds outstanding on July 1, 1994. The recommendation for Fiscal Year 1995 is a decrease of \$16.4 million from Fiscal Year 1994. The Fiscal Year 1995 debt service appropriation requirements of \$103.5 million is net of the debt service being paid from an escrow account established from the proceeds of the 1992 Refunding Bond Sale. Should the State not sell any general obligation bonds from now until Fiscal Year 1996, the debt service payments will return to a level of \$451.1 million in Fiscal Year 1996.

Refinancing of bonds began in January 1993 and will continue through June 30, 2012. The Statement of General Long-Term Debt which appears in the Appendix of this Budget shows the status of the State's general obligation bonded indebtedness as of June 30, 1993. These figures include the \$1.8 billion refunding bond sale and all of the general obligation bonds which were retired by this sale.

**DEBT SERVICE SUMMARY**  
(thousands of dollars)

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recom- mended
220,916	—	—	220,916	123,871	Interest on Bonds	116,514	100,100	100,100
223,415	—	—	223,415	85,913	Bond Redemption	3,425	3,425	3,425
<b>444,331</b>	<b>—</b>	<b>—</b>	<b>444,331</b>	<b>209,784</b>	<b>Total Appropriation</b>	<b>119,939</b>	<b>103,525</b>	<b>103,525</b>
33,915	—	—	33,915	8,554	State Transportation Bonds (P.L. 1968, c. 126)	923	888	888
611	—	—	611	571	State Housing Assistance Bonds (P.L. 1968, c. 127)	117	112	112
16,372	—	—	16,372	9,456	Public Buildings Construction Bonds (P.L. 1968, c. 128)	856	824	824
15,012	—	211	15,223	6,085	Water Conservation Bonds (P.L. 1969, c. 127)	—	—	—
9,547	—	—	9,547	2,139	Higher Education Construction Bonds (P.L. 1971, c. 164)	—	—	—
6,259	—	—	6,259	951	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971 c. 165)	—	—	—
9,622	—	141	9,763	4,078	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1971, c.102)	—	—	—
8,794	—	—	8,794	3,202	Clean Waters Bonds (P.L. 1976, c. 92)	—	—	—
4,733	—	—	4,733	1,726	Institutions Construction Bonds (P.L. 1976, c. 93)	—	—	—
1,594	—	—	1,594	930	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	—	—	—
2,099	—	—	2,099	835	Beaches and Harbors Bonds (P.L. 1977, c. 208)	—	—	—
7,678	—	—	7,678	1,839	Medical Education Facilities Bonds (P.L. 1977, c. 235)	—	—	—
2,247	—	—	2,247	523	Emergency Flood Control Bonds (P.L. 1978, c. 78)	—	—	—
3,342	—	—	3,342	772	Institutional Construction Bonds (P.L. 1978, c. 79)	—	—	—

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recommended
10,944	—	—	10,944	3,724	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	—	—	—
31,697	—	351	32,048	13,840	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	—	—	—
4,026	—	211	4,237	1,322	Energy Conservation Bonds (P.L. 1980, c. 68)	—	—	—
7,190	—	140	7,330	2,810	Natural Resources Bonds (P.L. 1980, c. 70)	—	—	—
9,872	—	452	10,324	4,366	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	—	—	—
21,349	—	2,649	23,998	11,693	Water Supply Bonds (P.L. 1981, c. 261)	827	805	805
5,014	—	—	5,014	1,432	Hazardous Discharge Bonds (P.L. 1981, c. 275)	—	—	—
5,325	—	—	5,325	1,793	Farmland Preservation Bonds (P.L. 1981, c. 276)	—	—	—
3,781	—	2,295	6,076	4,337	Community Development Bonds (P.L. 1981, c. 486)	3,170	3,077	3,077
14,479	—	—	14,479	7,844	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	—	—	—
10,069	—	1,266	11,335	5,645	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	—	—	—
3,653	—	562	4,215	2,325	Shore Protection Bonds (P.L. 1983, c. 356)	—	—	—
13,970	—	—	13,970	5,872	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	—	—	—
9,077	—	211	9,288	4,142	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	—	—	—
4,773	—	774	5,547	2,853	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	—	—	—
56,886	—	—	56,886	44,247	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	113,495	97,282	97,282
2,055	—	281	2,336	1,144	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	—	—	—
20,823	—	211	21,034	7,406	Wastewater Treatment Bonds (P.L. 1985, c. 329)	—	—	—
—	—	2,611	2,611	1,646	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	551	537	537
20,080	—	1,617	21,697	9,636	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	—	—	—
6,267	—	1,546	7,813	3,924	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	—	—	—
16,234	—	6,679	22,913	13,004	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	—	—	—
2,862	—	844	3,706	2,050	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	—	—	—
1,714	—	—	1,714	990	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	—	—	—

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recom- mended
6,703	—	3,937	10,640	6,665	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	—	—	—
1,401	—	5,273	6,674	3,413	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c.184)	—	—	—
32,262	—	-32,262	—	—	Interest payments on future bond sales	—	—	—
<u>444,331</u>	<u>—</u>	<u>—</u>	<u>444,331</u>	<u>209,784</u>	<b>Total Appropriation</b>	<u>119,939</u>	<u>103,525</u>	<u>103,525 <sup>(a)</sup></u>

Note: (a) The FY1995 Debt Service appropriation requirements of \$103,525,000 are net of the debt service being paid from an escrow account established from the proceeds of the 1992 Refunding Bond Sale.

# DEBT SERVICE

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## DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

### STATE TRANSPORTATION BONDS—1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

### STATE HOUSING ASSISTANCE BONDS—1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

### PUBLIC BUILDINGS CONSTRUCTION BONDS—1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

### WATER CONSERVATION BONDS—1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

### HIGHER EDUCATION CONSTRUCTION BONDS—1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

### STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS—1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

### STATE FACILITIES FOR HANDICAPPED BONDS—1973

An amount of \$25,000,000 was authorized for the expansion and renovation of the Marie H. Katzenbach School for the Deaf and to establish regional schools throughout the State to educate severely handicapped children.

### STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS—1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

### CLEAN WATERS BONDS—1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

### INSTITUTIONS CONSTRUCTION BONDS—1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

**STATE MORTGAGE ASSISTANCE BONDS—1976**

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

**BEACHES AND HARBORS BONDS—1977**

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

**MEDICAL EDUCATION FACILITIES BONDS—1977**

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

**EMERGENCY FLOOD CONTROL BONDS—1978**

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

**INSTITUTIONAL CONSTRUCTION BONDS—1978**

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

**STATE LAND ACQUISITION AND DEVELOPMENT BONDS—1978**

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

**TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS—1979**

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

**ENERGY CONSERVATION BONDS—1980**

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

**NATURAL RESOURCES BONDS—1980**

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

**PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS—1980**

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

# DEBT SERVICE

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## WATER SUPPLY BONDS—1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

## HAZARDOUS DISCHARGE BONDS—1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

## FARMLAND PRESERVATION BONDS—1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

## COMMUNITY DEVELOPMENT BONDS—1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

## CORRECTIONAL FACILITIES CONSTRUCTION BONDS—1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

## NEW JERSEY GREEN ACRES BONDS—1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

## SHORE PROTECTION BONDS—1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

## NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS—1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

## JOBS, SCIENCE AND TECHNOLOGY BONDS—1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

## HUMAN SERVICES FACILITIES CONSTRUCTION BONDS—1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

## PINELANDS INFRASTRUCTURE TRUST BONDS—1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

**WASTEWATER TREATMENT BONDS—1985**

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

**RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS—1985**

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

**HAZARDOUS DISCHARGE BONDS—1986**

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

**CORRECTIONAL FACILITIES CONSTRUCTION BONDS—1987**

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

**NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS—1987**

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

**JOBS, EDUCATION AND COMPETITIVENESS BONDS—1988**

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

**NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT  
AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS—1989**

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

**STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS—1989**

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

**OPEN SPACE PRESERVATION BONDS—1989**

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

**PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS—1989**

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.



# DEBT SERVICE

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## GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS—1992

The Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

20. DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY  
 51. ECONOMIC PLANNING AND DEVELOPMENT

APPROPRIATIONS DATA  
 (thousands of dollars)

Year Ending June 30, 1993					Year Ending June 30, 1995				
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recommended	
1,911	—	2,295	4,206	3,272	Interest on Bonds	1,920	1,827	1,827	
<u>1,870</u>	<u>—</u>	<u>—</u>	<u>1,870</u>	<u>1,065</u>	Bond Redemption	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	
3,781	—	2,295	6,076	4,337	<b>Total Appropriation</b>	<b>3,170</b>	<b>3,077</b>	<b>3,077</b>	
<b>Distribution by Object</b>									
Special Purpose:									
Interest:									
1,911	—	2,295	4,206	3,272	Community Development Bonds (P.L. 1981, c. 486)	1,920	1,827	1,827	
Redemption:									
<u>1,870</u>	<u>—</u>	<u>—</u>	<u>1,870</u>	<u>1,065</u>	Community Development Bonds (P.L. 1981, c. 486)	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	
3,781	—	2,295	6,076	4,337	<b>Total Special Purpose</b>	<b>3,170</b>	<b>3,077</b>	<b>3,077</b>	
<b>3,781</b>	<b>—</b>	<b>2,295</b>	<b>6,076</b>	<b>4,337</b>	<b>Total Appropriation, Department of Commerce and Economic Development</b>	<b>3,170</b>	<b>3,077</b>	<b>3,077</b>	

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION AND ENERGY  
 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT  
 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA  
 (thousands of dollars)

Year Ending June 30, 1993					Year Ending June 30, 1995				
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recommended	
58,457	—	8,283	66,740	34,698	Interest on Bonds	753	717	717	
<u>72,413</u>	<u>—</u>	<u>—</u>	<u>72,413</u>	<u>21,113</u>	Bond Redemption	<u>625</u>	<u>625</u>	<u>625</u>	
130,870	—	8,283	139,153	55,811	<b>Total Appropriation</b>	<b>1,378</b>	<b>1,342</b>	<b>1,342</b>	
<b>Distribution by Object</b>									
Special Purpose:									
Interest:									
4,182	—	211	4,393	2,265	Water Conservation Bonds (P.L. 1969, c. 127)	—	—	—	
929	—	—	929	471	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	—	—	—	
3,492	—	141	3,633	1,858	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c.102)	—	—	—	
3,364	—	—	3,364	1,702	Clean Waters Bonds (P.L. 1976, c. 92)	—	—	—	
644	—	—	644	330	Beaches and Harbors Bonds (P.L. 1977, c. 208)	—	—	—	
4,794	—	—	4,794	2,424	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	—	—	—	
1,047	—	—	1,047	523	Emergency Flood Control Bonds (P.L. 1978, c. 78)	—	—	—	
2,056	—	211	2,267	1,152	Energy Conservation Bonds (P.L. 1980, c. 68)	—	—	—	

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995				
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recommended	
2,745									
30 <sup>S</sup>	—	140	2,915	1,495	Natural Resources Bonds (P.L. 1980, c. 70)	—	—	—	
11,746	—	2,649	14,395	7,690	Water Supply Bonds (P.L. 1981, c. 261)	452	430	430	
2,864	—	—	2,864	1,432	Hazardous Discharge Bonds (P.L. 1981, c. 275)	—	—	—	
5,134	—	1,266	6,400	3,335	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	—	—	—	
1,838	—	562	2,400	1,260	Shore Protection Bonds (P.L. 1983, c. 356)	—	—	—	
—	—	2,611	2,611	1,646	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	301	287	287	
1,155	—	281	1,436	744	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	—	—	—	
11,473	—	211	11,684	5,881	Wastewater Treatment Bonds (P.L. 1985, c. 329)	—	—	—	
964	—	—	964	490	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	—	—	—	
<i>Redemption:</i>									
10,830	—	—	10,830	3,820	Water Conservation Bonds (P.L. 1969, c. 127)	—	—	—	
5,330	—	—	5,330	480	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	—	—	—	
6,130	—	—	6,130	2,220	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	—	—	—	
5,430	—	—	5,430	1,500	Clean Waters Bonds (P.L. 1976, c. 92)	—	—	—	
1,455	—	—	1,455	505	Beaches and Harbors Bonds (P.L. 1977, c. 208)	—	—	—	
6,150	—	—	6,150	1,300	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	—	—	—	
1,200	—	—	1,200	—	Emergency Flood Control Bonds (P.L. 1978, c. 78)	—	—	—	
1,970	—	—	1,970	170	Energy Conservation Bonds (P.L. 1980, c. 68)	—	—	—	
4,415	—	—	4,415	1,315	Natural Resources Bonds (P.L. 1980, c. 70)	—	—	—	
9,603	—	—	9,603	4,003	Water Supply Bonds (P.L. 1981, c. 261)	375	375	375	
2,150	—	—	2,150	—	Hazardous Discharge Bonds (P.L. 1981, c. 275)	—	—	—	
4,935	—	—	4,935	2,310	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	—	—	—	
1,815	—	—	1,815	1,065	Shore Protection Bonds (P.L. 1983, c. 356)	—	—	—	
—	—	—	—	—	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	250	250	250	
900	—	—	900	400	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	—	—	—	

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recom- mended
9,350	—	—	9,350	1,525	Wastewater Treatment Bonds (P.L. 1985, c. 329)	—	—	—
<u>750</u>	<u>—</u>	<u>—</u>	<u>750</u>	<u>500</u>	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	<u>—</u>	<u>—</u>	<u>—</u>
130,870	—	8,283	139,153	55,811	<i>Total Special Purpose</i>	1,378	1,342	1,342
<b>130,870</b>	<b>—</b>	<b>8,283</b>	<b>139,153</b>	<b>55,811</b>	<b>Total Appropriation, Department of Environmental Protection and Energy</b>	<b>1,378</b>	<b>1,342</b>	<b>1,342</b>

## 82. DEPARTMENT OF THE TREASURY

### 70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL

#### 76. MANAGEMENT AND ADMINISTRATION

#### APPROPRIATIONS DATA (thousands of dollars)

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recom- mended
160,548	—	-10,578	149,970	85,901	Interest on Bonds	113,841	97,556	97,556
<u>149,132</u>	<u>—</u>	<u>—</u>	<u>149,132</u>	<u>63,735</u>	Bond Redemption	<u>1,550</u>	<u>1,550</u>	<u>1,550</u>
<b>309,680</b>	<b>—</b>	<b>-10,578</b>	<b>299,102</b>	<b>149,636</b>	<i>Total Appropriation</i>	<b>115,391</b>	<b>99,106</b>	<b>99,106</b>

#### Distribution by Object

##### Special Purpose:

##### Interest:

111	—	—	111	71	State Housing Assistance Bonds (P.L. 1968, c. 127)	17	12	12
5,069	—	—	5,069	2,706	Public Buildings Construction Bonds (P.L. 1968, c.128)	156	124	124
9,105	—	—	9,105	4,804	State Transportation Bonds (P.L. 1968, c. 126)	173	138	138
1,847	—	—	1,847	939	Higher Education Construction Bonds (P.L. 1971, c. 164)	—	—	—
644	—	—	644	330	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	—	—	—
2,032	—	—	2,032	1,026	Institutions Construction Bonds (P.L. 1976, c.93)	—	—	—
3,678	—	—	3,678	1,839	Medical Education Facilities Bonds (P.L. 1977, c. 235)	—	—	—
1,342	—	—	1,342	672	Institutional Construction Bonds (P.L. 1978, c. 79)	—	—	—
13,312	—	351	13,663	6,980	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	—	—	—
4,101	—	452	4,553	2,346	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	—	—	—
2,925	—	—	2,925	1,468	Farmland Preservation Bonds (P.L. 1981, c. 276)	—	—	—
5,714	—	—	5,714	2,954	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	—	—	—
7,275	—	—	7,275	3,677	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	—	—	—
4,916	—	211	5,127	2,602	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	—	—	—
2,613	—	774	3,387	1,768	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	—	—	—

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recommended
33,432	—	—	33,432	25,077	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	109,442 4,053 <sup>S</sup>	97,282	97,282
3,542	—	1,546	5,088	2,674	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	—	—	—
11,330	—	1,617	12,947	6,636	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	—	—	—
9,134	—	6,679	15,813	8,454	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	—	—	—
3,752	—	3,937	7,689	4,165	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	—	—	—
800	—	5,273	6,073	3,413	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P. L. 1989, c. 184)	—	—	—
1,612	—	844	2,456	1,300	1989 Bridge Rehabilitation and Improvement and Railroad Right-ofway Preservation Bonds (P.L. 1989, c. 180)	—	—	—
32,262	—	-32,262	—	—	For Payment of Interest on Current and Future Bond Sales	—	—	—
<i>Redemption:</i>								
500	—	—	500	500	State Housing Assistance Bonds (P.L. 1968, c. 127)	100	100	100
11,303	—	—	11,303	6,750	Public Buildings Construction Bonds (P.L. 1968, c.128)	700	700	700
24,810	—	—	24,810	3,750	State Transportation Bonds (P.L. 1968, c. 126)	750	750	750
7,700	—	—	7,700	1,200	Higher Education Construction Bonds (P.L. 1971, c. 164)	—	—	—
950	—	—	950	600	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	—	—	—
2,701	—	—	2,701	700	Institutions Construction Bonds (P.L. 1976, c.93)	—	—	—
4,000	—	—	4,000	—	Medical Education Facilities Bonds (P.L. 1977, c. 235)	—	—	—
2,000	—	—	2,000	100	Institutional Construction Bonds (P.L. 1978, c. 79)	—	—	—
18,385	—	—	18,385	6,860	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	—	—	—
5,771	—	—	5,771	2,020	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	—	—	—
2,400	—	—	2,400	325	Farmland Preservation Bonds (P.L. 1981,c. 276)	—	—	—
8,765	—	—	8,765	4,890	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	—	—	—
6,695	—	—	6,695	2,195	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	—	—	—
4,161	—	—	4,161	1,540	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	—	—	—
2,160	—	—	2,160	1,085	Human Services Facilities Construction Bonds (P.L. 1984, c 157)	—	—	—
23,454	—	—	23,454	19,170	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	—	—	—
2,725	—	—	2,725	1,250	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	—	—	—

# DEBT SERVICE

Year Ending June 30, 1993					Year Ending June 30, 1995			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1994 Adjusted Approp.	Requested	Recom- mended
8,750	—	—	8,750	3,000	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	—	—	—
7,100	—	—	7,100	4,550	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	—	—	—
2,951	—	—	2,951	2,500	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	—	—	—
601	—	—	601	—	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P. L. 1989, c. 184)	—	—	—
1,250	—	—	1,250	750	1989 Bridge Rehabilitation and Improvement and Railroad Right- ofway Preservation Bonds (P.L. 1989, c. 180)	—	—	—
309,680	—	-10,578	299,102	149,636	<i>Total Special Purpose</i>	115,391	99,106	99,106
309,680	—	-10,578	299,102	149,636	<b>Total Appropriation, Department of the Treasury</b>	115,391	99,106	99,106
444,331	—	—	444,331	209,784	<b>Grand Total, Debt Service</b>	119,939	103,525	103,525 <sup>(a)</sup>

Note: (a) The FY 1995 debt service appropriation requirements of \$103,525,000 are net of the debt service being paid from an escrow account established from the proceeds of the 1992 Refunding Bond Sale.

## LANGUAGE PROVISIONS

It is recommended that such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State be appropriated and first charged to the earnings from the investments of such bond proceeds.

It is further recommended that there be appropriated such sums as may be needed for the payment of debt service administrative costs.