

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - APRIL 2019 versus 2018

(\$ Thousands)

APRIL		%		APRIL YTD		%	FY 2019 GBM *
2018	2019	Change		2018	2019	Change	Growth Rate
863,567	906,571	5.0%	Sales	7,096,341	7,332,471	3.3%	4.6%
80,302	88,492	10.2%	Sales tax - energy tax receipts	326,709	370,680	13.5%	2.0%
(71,236)	(75,099)	-	Sales tax dedication	(544,323)	(581,372)	-	
872,633	919,964	5.4%	Net Sales Tax	6,878,727	7,121,779	3.5%	
541,909	927,793	71.2%	Corporation Business	1,626,538	3,110,562	91.2%	60.2%
1,042	493	(52.7%)	CBT - energy tax receipts	3,779	3,365	(11.0%)	34.0%
542,951	928,286	71.0%	Net Coporation Business Tax	1,630,317	3,113,927	91.0%	
44,866	44,029	(1.9%)	Motor Fuels	372,362	371,812	(0.1%)	(2.3%)
79,140	73,291	(7.4%)	Motor Vehicle Fees (a)	373,539	314,174	(15.9%)	(9.9%)
20,082	42,365	111.0%	Transfer Inheritance Tax	292,027	352,232	20.6%	11.0%
16,428	870	(94.7%)	Estate Tax	210,426	68,741	(67.3%)	(68.1%)
4,859	1,597	(67.1%)	Insurance Premium	347,522	261,968	(24.6%)	(5.5%)
32,294	9,576	(70.3%)	Cigarette (b)	32,294	9,576	(70.3%)	(16.6%)
89,810	128,257	42.8%	Petroleum Products Gross Receipts	1,016,271	1,101,019	8.3%	14.4%
(134,676)	(172,286)	-	Capital Reserve	(289,099)	(336,651)	-	
39,748	76,131	91.5%	Corp. Banks & Financial Institutions	90,398	269,580	198.2%	115.8%
660	86	(87.0%)	Alcoholic Beverage Excise	68,546	70,601	3.0%	4.2%
25,492	25,984	1.9%	Realty Transfer	281,497	286,322	1.7%	(1.6%)
2,549	3,722	46.0%	Tobacco Products Wholesale Sales (b)	14,470	20,154	39.3%	22.4%
222	177	(20.3%)	Public Utility	222	181	(18.5%)	5.0%
\$ 1,637,058	\$ 2,082,049	27.2%	Total General Fund Revenues	\$ 11,319,519	\$ 13,025,415	15.1%	11.7%
2,313,370	3,626,885	56.8%	Gross Income Tax (PTRF)	12,144,832	13,075,089	7.7%	3.5%
73,059	76,729	-	Sales tax dedication	559,402	601,033	-	
2,386,429	3,703,614	55.2%	Net Gross Income Tax (PTRF)	12,704,234	13,676,122	7.7%	
16,966	26,210	54.5%	Casino Revenue	167,196	208,330	24.6%	15.6%
\$ 4,040,453	\$ 5,811,873	43.8%	Total Major Revenues	\$ 24,190,949	\$ 26,909,867	11.2%	7.7%
\$ 78,087	\$ 81,738	4.7%	Lottery (c)	\$ 813,388	\$ 887,008	9.1%	

(a) Pursuant to P.L. 2003, C.13, \$282.3 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

*Projected annual growth rate is the change from the FY 2018 CAFR to the 2019 Governor's Budget Message.