

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2021 - December 2020 versus 2019**

(\$ Thousands)

DECEMBER		%		DECEMBER YTD*		%	FY 2021 Projected Growth Rate **
2019	2020			Change	2019		
812,457	833,974	2.6%	Sales	4,286,698	4,455,131	3.9%	2.3%
13,562	14,621	7.8%	Sales tax - energy tax receipts	74,043	76,206	2.9%	0.0%
(62,341)	(64,045)	-	Sales tax dedication	(329,114)	(341,989)	-	
763,678	784,550	2.7%	Net Sales Tax	4,031,627	4,189,348	3.9%	
542,874	729,199	34.3%	Corporation Business (a)	1,794,338	1,792,050	(0.1%)	(16.2%)
45	-	-	CBT - energy tax receipts	223	1,646	638.1%	3.0%
542,919	729,199	34.3%	Net Corporation Business Tax	1,794,561	1,793,696	(0.0%)	
-	972,088	-	Business Alternative Income Tax (a)	-	1,000,056	-	
42,839	35,658	(16.8%)	Motor Fuels	205,813	178,682	(13.2%)	(2.4%)
49,417	24,855	(49.7%)	Motor Vehicle Fees (b)	74,685	24,855	(66.7%)	27.4%
26,090	60,876	133.3%	Transfer Inheritance Tax	196,326	250,876	27.8%	8.1%
804	115	(85.7%)	Estate Tax	8,050	2,443	(69.7%)	(65.0%)
658	(74,064)	-	Insurance Premium	7,410	(27,248)	(467.7%)	(7.9%)
-	-	-	Cigarette (c)	-	-	-	(33.3%)
128,193	133,437	4.1%	Petroleum Products Gross Receipts	634,548	638,147	0.6%	12.3%
-	-	-	Capital Reserve	-	-	-	
31,641	4,536	(85.7%)	Corp. Banks & Financial Institutions	241,502	48,164	(80.1%)	(46.8%)
333	74	(77.8%)	Alcoholic Beverage Excise (d)	36,107	47,238	30.8%	(1.5%)
29,248	39,323	34.4%	Realty Transfer	176,337	196,448	11.4%	0.2%
3,139	2,167	(31.0%)	Tobacco Products Wholesale Sales (c)	10,382	12,399	19.4%	(9.3%)
-	-	-	Public Utility	2	14	600.0%	3.9%
<b>\$ 1,618,959</b>	<b>\$ 2,712,814</b>	<b>67.6%</b>	<b>Total General Fund Revenues</b>	<b>\$ 7,417,350</b>	<b>\$ 8,355,118</b>	<b>12.6%</b>	<b>(2.5%)</b>
1,262,004	1,492,579	18.3%	Gross Income Tax (PTRF)	5,990,167	5,811,527	(3.0%)	(5.9%)
64,240	66,256	-	Sales tax dedication	339,143	352,567	-	
1,326,244	1,558,835	17.5%	Net Gross Income Tax (PTRF)	6,329,310	6,164,094	(2.6%)	
23,795	28,708	20.6%	Casino Revenue	140,575	151,011	7.4%	(0.6%)
<b>\$ 2,968,998</b>	<b>\$ 4,300,357</b>	<b>44.8%</b>	<b>Total Major Revenues</b>	<b>\$ 13,887,235</b>	<b>\$ 14,670,223</b>	<b>5.6%</b>	<b>(4.0%)</b>
\$ 85,731	\$ 93,255	8.8%	Lottery (e)	\$ 466,356	\$ 502,002	7.6%	

- (a) P.L. 2019, C.320, created an elective "Pass-Through Entity Business Alternative Income Tax" effective beginning in October 2020 and listed as "Business Alternative Income Tax" above. This line item was previously included with the line item for "Corporation Business Tax". In the current report, revenues of \$27.968 million collected prior to December 2020 are now accounted for in the "Business Alternative Income Tax" line item.
- (b) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

\*\* Projected annual growth rate is the change from the FY 2020 certified revenues to the FY 2021 adjusted revenues certified on November 6, 2020.