

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - January 2020 versus 2019

(\$ Thousands)

JANUARY		% Change		JANUARY YTD		% Change	FY 2020 Projected * Growth Rate
2019	2020			2019	2020		
\$ 1,134,168	\$ 1,105,131	(2.6%)	Sales	\$ 5,116,479	\$ 5,391,829	5.4%	3.0%
34,085	31,249	(8.3%)	Sales tax - energy tax receipts	117,421	105,292	(10.3%)	
(88,170)	(85,765)	-	Sales tax dedication	(395,013)	(414,879)	-	
1,080,083	1,050,615	(2.7%)	Net Sales Tax	4,838,887	5,082,242	5.0%	
273,898	221,141	(19.3%)	Corporation Business	1,810,358	2,015,479	11.3%	(17.5%)
-	-	-	CBT - energy tax receipts	2,872	223	(92.2%)	
273,898	221,141	(19.3%)	Net Coporation Business Tax	1,813,230	2,015,702	11.2%	
46,073	42,815	(7.1%)	Motor Fuels	255,160	248,628	(2.6%)	(3.0%)
61,799	65,655	6.2%	Motor Vehicle Fees (a)	132,466	140,340	5.9%	8.7%
41,252	29,726	(27.9%)	Transfer Inheritance Tax	248,198	226,052	(8.9%)	1.4%
6,614	10,647	61.0%	Estate Tax	64,558	18,697	(71.0%)	
3,649	2,589	(29.0%)	Insurance Premium	(39,333)	9,999	125.4%	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
136,739	122,144	(10.7%)	Petroleum Products Gross Receipts	741,003	756,692	2.1%	23.2%
-	-	-	Capital Reserve	-	-	-	
11,922	1,455	(87.8%)	Corp. Banks & Financial Institutions	189,621	242,957	28.1%	(17.0%)
27,535	23,919	(13.1%)	Alcoholic Beverage Excise (c)	58,866	60,026	2.0%	1.8%
27,342	30,922	13.1%	Realty Transfer	202,075	207,259	2.6%	2.0%
4,224	2,904	(31.3%)	Tobacco Products Wholesale Sales (b)	12,043	13,286	10.3%	24.2%
-	-	-	Public Utility	4	2	(50.0%)	5.7%
\$ 1,721,130	\$ 1,604,532	(6.8%)	Total General Fund Revenues	\$ 8,516,778	\$ 9,021,882	5.9%	(2.4%)
2,207,250	2,353,782	6.6%	Gross Income Tax (PTRF)	7,874,234	8,343,949	6.0%	3.7%
90,037	87,781	-	Sales tax dedication	409,258	426,924	-	
2,297,287	2,441,563	6.3%	Net Gross Income Tax (PTRF)	8,283,492	8,770,873	5.9%	
23,495	23,265	(1.0%)	Casino Revenue	142,487	163,840	15.0%	3.8%
\$ 4,041,912	\$ 4,069,360	0.7%	Total Major Revenues	\$ 16,942,757	\$ 17,956,595	6.0%	0.6%
\$ 76,508	\$ 86,865	13.5%	Lottery (d)	\$ 623,065	\$ 553,221	(11.2%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2019 certified revenues to the FY 2020 Appropriations Act revenues.