

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - March 2022 versus 2021

(\$ Thousands)

MARCH		% Change		MARCH YTD		% Change	FY 2022 Projectd Growth Rate *
2021	2022			2021	2022		
711,905	835,952	17.4%	Sales	7,091,291	8,016,671	13.0%	7.7%
87,088	86,490	(0.7%)	Sales tax - energy tax receipts	275,738	243,624	(11.6%)	(4.5%)
(60,302)	(69,619)	-	Sales tax dedication	(556,004)	(623,421)	-	
738,691	852,823	15.5%	Net Sales Tax	6,811,025	7,636,874	12.1%	
366,929	365,619	(0.4%)	Corporation Business	2,427,223	3,011,882	24.1%	6.0%
26	2	(92.3%)	CBT - energy tax receipts	1,672	5,734	242.9%	(3.6%)
366,955	365,621	(0.4%)	Net Corporation Business Tax	2,428,895	3,017,616	24.2%	
226,399	709,530	213.4%	Business Alternative Income Tax	1,410,478	2,836,444	101.1%	57.5%
27,290	35,094	28.6%	Motor Fuels	272,265	299,011	9.8%	7.6%
69,073	70,653	2.3%	Motor Vehicle Fees (a)	191,721	240,459	25.4%	(6.0%)
47,264	39,950	(15.5%)	Transfer Inheritance Tax	387,375	457,258	18.0%	8.2%
152	651	328.3%	Estate Tax	3,064	2,268	(26.0%)	(44.2%)
102,705	84,201	(18.0%)	Insurance Premium	225,887	370,836	64.2%	16.4%
-	-	-	Cigarette (b)	-	-	-	(41.0%)
116,491	109,846	(5.7%)	Petroleum Products Gross Receipts	1,030,851	1,055,106	2.4%	2.9%
(50,326)	(83,796)	-	Capital Reserve	(50,326)	(83,796)	-	
(4,441)	3,455	177.8%	Corp. Banks & Financial Institutions	42,688	46,627	9.2%	(11.9%)
15,553	14,496	(6.8%)	Alcoholic Beverage Excise (c)	88,740	89,890	1.3%	1.0%
39,072	49,949	27.8%	Realty Transfer	324,960	458,933	41.2%	19.0%
3,835	3,144	(18.0%)	Tobacco Products Wholesale Sales (b)	22,608	28,973	28.2%	19.6%
-	-	-	Public Utility	14	8	(42.9%)	3.0%
\$ 1,698,713	\$ 2,255,617	32.8%	Total General Fund Revenues	\$ 13,190,245	\$ 16,456,507	24.8%	11.2%
1,028,345	1,187,620	15.5%	Gross Income Tax (PTRF)	10,309,888	11,986,434	16.3%	(0.6%)
62,302	71,132	-	Sales tax dedication	572,750	641,117	-	
1,090,647	1,258,752	15.4%	Net Gross Income Tax (PTRF)	10,882,638	12,627,551	16.0%	
31,998	39,073	22.1%	Casino Revenue	241,377	319,490	32.4%	9.5%
\$ 2,821,358	\$ 3,553,442	25.9%	Total Major Revenues	\$ 24,314,260	\$ 29,403,548	20.9%	5.9%
\$ 101,026	\$ 91,219	(9.7%)	Lottery (d)	\$ 809,161	\$ 806,868	(0.3%)	

- (a) Pursuant to P.L. 2003, C.13, \$271.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 realized unaudited revenues as of June 30, 2021 to the FY 2022 revenues as revised in the the FY 2023 Governor's Budget Message presented on March 8, 2022.