

STATUTORY FUNDING STATUS
PENSION FUND ACTUARIAL LIABILITIES AND ASSETS
Actuarial Valuations as of July 1, 2021
(In Millions)

Pension Plan	Actuarial Value of Assets (AVA) *	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets **
State					
PERS	\$11,533.5	\$27,490.0	15,956.5	42.0%	\$9,116.4
TPAF	38,886.0	70,520.2	31,634.2	55.1%	30,630.7
PFRS	2,254.9	5,814.6	3,559.6	38.8%	2,063.4
CP&FPF	2.3	2.8	0.6	79.4%	2.3
SPRS	2,173.8	3,994.4	1,820.6	54.4%	2,337.2
JRS	249.9	854.3	604.4	29.3%	254.9
POPF	5.1	3.5	(1.6)	145.1%	5.1
Subtotal	55,105.5	108,679.7	53,574.1	50.7%	44,410.0
Local					
PERS	25,965.3	38,393.1	12,427.8	67.6%	28,329.2
PFRS	29,499.3	41,694.2	12,194.9	70.8%	31,988.4
Subtotal	55,464.6	80,087.3	24,622.7	69.3%	60,317.6
Total	\$110,570.1	\$188,767.0	\$78,196.8	58.6%	\$104,727.6

* Includes estimated Present Value of Lottery Enterprise for PERS, TPAF and PFRS.

** Does not include estimated present value of Lottery Enterprise for PERS, TPAF, and PFRS

Source: New Jersey Department of Treasury, Division of Pensions and Benefits.

Information was derived from actuarial valuation reports as of July 1, 2021