



State of New Jersey • Department of the Treasury

DIVISION OF PENSIONS & BENEFITS — DEFINED BENEFIT & DEFINED CONTRIBUTION BUREAU

P.O. Box 295, Trenton, NJ 08625-0295

SUPPLEMENTAL ANNUITY COLLECTIVE TRUST — EMPLOYEE TAX WITHHOLDING CERTIFICATE

Please complete this form if you select a lump sum settlement.

Please Print

1. Name _____
Last First Middle

2. Address _____
Street City State Zip Code

3. Retirement System _____ 4. Membership Number _____

5. Effective Date of Retirement/Withdrawal ____/____/____

6. Social Security Number _____ 7. Date of Birth ____/____/____

8. Home Phone Number _____ 9. Business Phone Number _____

10. Federal Income Tax Withholding (Check one)

Withhold tax from my check

Do not withhold tax from my check

Signature Date

Prepayment Of Tax — You are responsible for federal income tax that may be due on your account distribution and are subject to tax penalties if your payment of estimated tax withholding is inadequate.

Income Tax Information — Consult you tax advisor or the IRS for detailed tax information.

- (a) The taxable income portion of your distribution may be rolled over to an IRA or another qualified tax-sheltered plan within 60 days of the check date.
- (b) The taxable amount of your distribution may be eligible for special averaging. See IRS *Form #4972 — Tax on Lump-Sum Distributions*.
- (c) If you are under the age of 55, the taxable portion of your distribution may be subject to an early withdrawal penalty if not rolled over within 60 days of the check date. See IRS *Publication #575 — Pension and Annuity Income*.

Note: If you do not return this form within 30 days, the required federal income tax will be withheld and the check forwarded.

For NJDPB Use Only - Confirmation of Receipt

SACT Type Administrator's Signature Date