

STATE OF NEW JERSEY  
**FOREIGN OR ALIEN COMPANIES**

Type or print the requested information

Federal Employer I.D. Number

Insurer NAIC Code Number \_\_\_\_\_

Company Name \_\_\_\_\_

Insurer NAIC Group Code Number \_\_\_\_\_

Mailing Address \_\_\_\_\_

City State ZIP Code \_\_\_\_\_

**Important: The following instructions must be adhered to:**

The Original Return must be filed with the Director, Division of Taxation on or before March 1 annually and shall be accompanied with a Check payable to - **“NJ Division of Taxation – Insurance Tax”**  
Please refer to the instructions concerning electronic funds transfer (EFT) payments.

Mail to: Division of Taxation  
200 Woolverton St., Bldg. 20  
PO Box 247  
Trenton, NJ 08646-0247

**Also**

You must file a duplicate return with the Commissioner of Banking and Insurance at the same time.

Mail to: The Department of Banking and Insurance  
20 West State Street  
PO Box 325  
Trenton, NJ 08625-0325

**When completing this return, please be sure to follow the general filing instructions on page 5.**

**Annual Report  
Statement of Premium Taxes and Other Obligations  
Life Insurance Companies**

Commissioner of Banking and Insurance, State of New Jersey:  
Director, Division of Taxation, State of New Jersey:

The \_\_\_\_\_

incorporated or organized under the laws of \_\_\_\_\_

and with offices located at \_\_\_\_\_

*Mailing address of office preparing return*

hereby submit the following statement for the calendar year ending December 31, 20\_\_\_\_, as required by, and in accordance with the New Jersey Revised Statutes Title 54 chapters 16, 17, 18 and 18A.

**Alien Insurers: Indicate Port of Entry** \_\_\_\_\_  
State

Date of Incorporation or organized \_\_\_\_\_

Date first licensed in New Jersey \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

On this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 20\_\_\_\_ before me \_\_\_\_\_

personally appeared \_\_\_\_\_

*(Insert Secretary or U.S. Manager)*

\_\_\_\_\_ Insurance Company of \_\_\_\_\_

who being duly sworn according to law, on his oath did depose and say that the foregoing report is true and correct.

Subscribed and sworn to before me the day and year aforesaid. \_\_\_\_\_

*(Insert Secretary or U.S. Manager)*

\_\_\_\_\_

*(Official Title)*

**Important:**  
**This block must be completed**  
Federal Employer Identification Number  
\_\_\_\_\_

\_\_\_\_\_  
*(Name & Title of party to contact regarding this return)*

\_\_\_\_\_  
*(Phone Number)*

\_\_\_\_\_  
*(Email Address)*

\_\_\_\_\_  
*(Signature of individual of preparing this return)*

\_\_\_\_\_  
*(Preparer's Identification Number)*

\_\_\_\_\_  
*(Name of Tax Preparer's Employer)*

\_\_\_\_\_  
*(Employer's Identification Number)*

STATE OF INCORPORATION		(1) Life Insurance	(2) Annuity Considerations	(3) Individual Accident & Health	(4) Group Accident & Health	(5) Other Explain	(6) Other Explain	(7) Total
1.	Premiums Per Schedule T (Attach reconciliation if different)							
2.	Dividends paid in Cash: excluding \$ dividends on Qualified Pension Plans							
3.	Dividends used for renewal; excluding \$ dividends on Qualified Pension Plans							
4.	Dividends left on deposit; excluding \$ dividends on Qualified Pension Plans							
5.	Life premiums on Qualified Pension Plans							
6.	All Other explain **							
7.	Total deductions lines 2 through 6							
8.	Taxable Premiums line 1 less line 7							
9.	Tax Rate							
10.	Tax line 8 x 9							

**STATE OF NEW JERSEY \***

(Attach a copy of New Jersey State page of Annual Statement as filed with the New Jersey Department of Banking and Insurance)

11.	Premiums Per Schedule T (Attach reconciliation if different)							
12.	Dividends paid in Cash: excluding \$ dividends on Qualified Pension Plans							
13.	Dividends used for renewal; excluding \$ dividends on Qualified Pension Plans							
14.	Dividends left on deposit; excluding \$ dividends on Qualified Pension Plans							
15.	Life premiums on Qualified Pension Plans (Attach documentation)							
16.	All Other explain							
17.	Total deductions lines 12 through 16							
18.	Taxable Premiums line 11 less line 17							
19.	Tax Rate	2.1%		2.1%	1.05%			
20.	Tax line 18 x 19							

\* Even if the premium basis for the State of Incorporation and the State of New Jersey are the same, lines 11 to 17 must be completed.

\*\* Supporting Documentation MUST be enclosed.

**A copy of New Jersey State page, and, Schedule T, as filed with the NAIC, must be attached.**

**Schedule B – Summary of Taxes and Other Obligations**

		(1) State of Incorporation Tax	(2) State of New Jersey Tax
21.	Total Life Tax Sch. A, Col. 1, Line 10 - Carry to Col. (1) Total Life Tax Sch. A, Col. 1, Line 20 - Carry to Col. (2)		
22.	Total Annuity Tax Sch. A, Col. 2, Line 10 - Carry to Col. (1)		
23.	Total Ind. A&H Tax Sch. A, Col. 3, Line 10 - Carry to Col. (1) Total Ind. A&H Tax Sch. A, Col. 3, Line 20 - Carry to Col. (2)		
24.	Total Group A&H Tax Sch. A, Col. 4, Line 10 - Carry to Col. (1) Total Group A&H Tax Sch. A, Col. 4, Line 20 - Carry to Col. (2)		
25.	Total Other Tax Sch. A, Col. 5, Line 10 - Carry to Col. (1)		
26.	Total Other Tax Sch. A, Col. 6, Line 10 - Carry to Col. (1) Total Other Tax Sch. A, Col. 6, Line 20 - Carry to Col. (2)		
27.	Total Lines 21 to 26 Col. 1 and 2 (Should agree with Sch. A, Col. 7, Line 10 and 20 respectively)		

**Taxable Premiums as Determined With Reference to N.J.S.A. 54:18A-6**  
**Note:** If Taxable Premiums are determined as provided in N.J.S.A. 54:18A-6 (12.5% Limitation), then Schedule E - Calculation of Taxable Premiums as Provided in N.J.S.A. 54:18A-6 - must be completed.

Type	Sch. E. Sec. II Col. B Total Premiums	Foreign Rate	Tax	New Jersey Rate	Tax
28. Life				2.1%	
29. Individual A & H				2.1%	
30. Group A & H				1.05%	
31. Total (lines 28 thru 30)					
32. Total Tax (Lesser of line 27 or 31, Sch.B Col. 1 and 2)					

All other taxes, fees and obligations:		State of Incorporation Tax	State of New Jersey Tax
33. Company License			
34. Filing Fees			
35. Income Tax (Attach Schedule)			
36.			
37. Other* (Attach Supporting Documentation)			
38.			
39. Total All Other - (Lines 33 through 38, col. 1 & 2)			
40. Total Tax - (Lines 32 plus 39, col. 1 & 2)			
41. Retaliatory Tax - (see instructions)			
42. Total Tax Due - (Line 40 col. 2 plus line 41 col. 2)			

**Calculation of Total Amount Due**

43.	Total Tax after Refundable Business Tax Credits (See Schedule BTC - If line 5 is less than zero "0", enter the overpayment amount, otherwise "0")	
44.	Total Tax after Remaining Business Tax Credits (See Schedule BTC - If line 12 is greater than zero "0", enter the tax amount, otherwise "0")	
45.	Other Insurance Premium Tax Credits * - Attach Supporting Documentation	
46.	Guaranty Fund Assessment Credit/Credit Recapture (from Schedule D, Page 4 line 8) **	
47.	Total Tax Credits (Total of line 45 through 46)	
48.	Balance of Tax Liability Due - Line 42, 43 or 44 Less Line 47 (See instructions)	
49.	Credit for Prepayment of Premium Tax paid March 1 and June 1 of prior calendar year	
50.	Balance Due (Line 48 less line 49)	
51.	Prepayment of Tax liability due March 1 - (50% of line 32, column (2))	
52.	Total Amount Due State of New Jersey (Line 50 plus line 51)	
53.	If line 50 plus line 51 is less than zero enter the amount of the overpayment	
54.	Amount of line 53 to be applied to Prepayment of Tax liability due June 1 (see instructions)	
55.	The amount of line 53 to be refunded (If line 53 plus line 54 is less than zero)	
56.	Amount of Business Tax Credit carryforward available to be credited against next year's return. (Schedule BTC - If line 12 is less than zero "0", enter amount here.)	

**Refer to the Foreign or Alien Companies-General Filing Instructions in completing this return.**

**SCHEDULE D – CALCULATION OF GUARANTY FUND ASSESSMENT CREDIT/CREDIT RECAPTURE**

Beginning with the 2021 filing season, eligible domestic and foreign Property & Casualty insurers that claim the Guaranteed Fund Assessment Credit on their Insurance Premiums Tax DEM or EM returns, must complete and include Form GFA-IPT and include the required supporting documentation with their filings.

Pursuant to N.J.S.A. 17B:32A-18(b), for any sums which are acquired by member insurers resulting from a refund from the association pursuant to subsection f. of section 8 of this act, and which have already been offset against premium taxes as provided in subsection a. of this section, the Division of Taxation requires insurers to file amended return(s), to reduce/pay back any credits they received, when assessments are refunded. By doing so, the State recovers the tax revenue associated with the credit.

Eligibility - Provided for by the New Jersey Life and Health Insurance Guaranty Association Act (N.J.S.A. 17B:32A-18), a member Life and Health insurer may offset against its premium tax liability, attributable to premiums written in that year, any assessments for which a Class B Certificate of Contribution has been issued, to the extent of 10% of the amount of those assessments for each of the five calendar years following the second year after the year in which those assessments were paid, except that no member insurer may offset its premium tax liability by more than 20% of its tax liability in any one year.

**Must include copies of assessments, assessment detail, proof of payment and/or refund for all assessments listed.**

Year Assessment Paid	Years in Which a Credit for an Assessment can be Claimed (Credit is 10% of Assessment)							Amount of Assessment	Maximum Allowable Credit (10% of Assessment)	Amount of GFA Credit Recapture	Net Allowable Credit
	1	2	3	4	5	6	7				
2016			2019	2020	2021	2022	2023		1.		
2017			2020	2021	2022	2023	2024		2.		
2018			2021	2022	2023	2024	2025		3.		
2019			2022	2023	2024	2025	2026		4.		
2020			2023	2024	2025	2026	2027		5.		
Maximum Credit Available for this Return (add lines 1 through 5 above)									6.		
Enter 20% of the Total Tax Due reported on Schedule A, line 16 (DEM column 4 or EM column 5).									7.		
Enter the lesser of line 6 or 7 here and on Schedule A, Other IPT Credits (DEM, line 22, column 4 or EM, line 31, column 5).									8.		

**Guaranteed Funds Assessment Credit/Credit Recapture Supporting Documentation**

The below supporting documentation must be included with the filed return, for each assessment, to validate the claim:

1. A copy of the "Class B" Certificate(s) of Contribution;
2. Assessment Summary with Assessment Detail; and
3. A copy of the front and back of the cancelled check issued in payment, supporting each amount claimed must be included with the return or the credit will be denied;
4. If there are multiple assessments claimed for the same "Year Assessment Paid," a reconciliation of the Class B Certificates of Contribution to the "Amount of Assessment" is required.

**Guaranteed Funds Assessment Credit Recapture**

1. If an insurer receives a refund (cash or member credit) for an assessment from the association, the refund must be subtracted from the amount of any assessment credit requested. If a refund also affects a credit taken on a prior year tax return, the prior year tax return must be amended.
2. A copy of the letter from the GFA Association advising the refunded amount, must be included with the amended filing.

**SCHEDULE BTC – SUMMARY OF BUSINESS TAX CREDITS**

This schedule must be completed when any business tax credits and/or credit carryforwards are claimed for the current tax filing period. Instructions for claiming a credit are found on the corresponding tax credit form.

<b>SCHEDULE BTC – SUMMARY OF BUSINESS TAX CREDITS</b>			
1.	Enter Total Tax Amount - from Form DEXM page 2 line 18, DEM page 2 line 19, EXM page 3 line 42, or EM page 3 line 27 .....	1.	
<b>REFUNDABLE BUSINESS TAX CREDITS</b>			
2.	Enter Business Employment Incentive Program Tax Credit (BEIP) from Form 324-IPT .....	2.	
3.	Enter Neighborhood Revitalization State Tax Credit For Business Taxes Other Than The New Jersey Corporation Business Tax from Form 311-MISC .....	3.	
4.	Enter Total Tax after Refundable Business Tax Credits – subtract the sum of line 2 plus line 3 from line 1 .....	4.	
5.	If the amount on line 4 is less than zero, enter the overpayment amount to be refunded. (Enter here and on DEXM page 2 line 19, DEM page 2 line 20, EXM page 3 line 43, or EM page 3 line 28).....	5.	
6.	Enter Business Retention and Relocation Tax Credit from Form 316-IPT-Worksheet .....	6.	
7.	Enter Urban Transit Hub Tax Credit from Form 319-IPT .....	7.	
8.	Enter Grow NJ Tax Credit from Form 320-IPT .....	8.	
9.	Enter Residential Economic Redevelopment and Growth Tax Credit from Form 323-IPT .....	9.	
10.	Enter Other Business Tax Credits (see General Filing Instructions) .....	10.	
11.	Remaining Business Tax Credits taken on this return – Add lines 6 through 10 .....	11.	
12.	Enter Total Tax after Remaining Business Tax Credits (If line 4 is greater than or equal to zero, subtract line 11 from line 4) .....	12.	
13.	If line 12 is less than zero, enter amount of credit carryforward to next year’s return .....	13.	

**SCHEDULE- E LIFE INSURANCE COMPANIES CALCULATION OF TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6 (SEE GENERAL FILING INSTRUCTIONS FOR COMPLETING SCHEDULE E)**

**SECTION I – COMPLETE ONLY IF LICENSED IN THIS STATE, ON OR AFTER June 30, 1984**

WORLDWIDE PREMIUM DATA FOR COMPANY COMPLETING THIS RETURN AND ALL OF ITS AFFILIATES AS DEFINED IN N.J.S.A. 17:27A-1 et seq.

<b>WORLDWIDE PREMIUM DATA</b>		<b>(A) WORLDWIDE PREMIUMS</b>	<b>(B) 12.5% OF AMOUNT IN COLUMN (A)</b>	<b>(C) NEW JERSEY PREMIUMS</b>
1.	Life Insurance Premiums of Company and all of its Affiliates			
2.	Individual Accident & Health Insurance Premiums of Company and all of its Affiliates			
3.	Group Accident & Health Insurance Premiums of Company and all of its Affiliates			
4.	TOTAL			

**SECTION II – MUST BE COMPLETED BY ALL COMPANIES ELECTING TO CALCULATE TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6.**

WORLDWIDE PREMIUM DATA FOR COMPANY COMPLETING THIS RETURN

<b>WORLDWIDE PREMIUM DATA</b>		<b>(A) WORLDWIDE PREMIUMS</b>	<b>(B) 12.5% OF AMOUNT IN COLUMN (A)</b>
1.	Life Insurance premiums		
2.	Individual Accident & Health Insurance Premiums		
3.	Group Accident & Health Insurance Premiums		
4.	TOTAL		

**NOTE:** IN ORDER TO DETERMINE WHICH FIGURES SHOULD BE APPLIED AS TAXABLE PREMIUMS AT LINE(S) 28, 29 AND 30 OF SCHEDULE B, PLEASE REFER TO THE INSTRUCTIONS FOR THE DETERMINATION OF TAXABLE PREMIUMS AS PROVIDED IN N.J.S.A. 54:18A-6.

## FOREIGN OR ALIEN COMPANIES GENERAL FILING INSTRUCTIONS

Below are instructions about areas to pay close attention to when completing the tax form:

1. **NAIC Code Number** – Provide the insurer's five-digit NAIC (National Association of Insurance Commissioners) code in the space at the top left of the front page of the return. This space must be completed by all taxpayers.
2. **Port of entry** – A line has been added at the middle of the first page for alien insurers to indicate their port of entry.
3. **Date of Incorporation or organized** must be entered.
4. **Date first licensed in New Jersey** must be entered.
5. When completing Schedules A & B of the return, give your attention to the following instructions.
  - a. Express tax rates inserted by taxpayers in percentage and not decimal format. (2.25%, **NOT** .0225 or 2¼.)
  - b. Only place one number in each cell. When completing State of Incorporation taxes on Schedule A (lines 1-10), there must be only one tax rate attributable to the taxable premiums reported at line 8 of each column. If the premiums usually included at line 8 of a particular column are taxed at different rates in the taxpayer's home state, they must be placed in separate columns when completing lines 1 to 10. The taxpayer should use column 5 and/or 6 to report any premiums taxed at different rates. A schedule should be attached indicating the types of premiums included in column 5 and/or 6. If further columns are required, a separate schedule should be attached. However, please note that line 27, column 1 of Schedule B must include the total of all taxes reported at line 10 of Schedule A, including any listed on a separate schedule.
6. **Schedule A** – Please note, Schedule A, including lines 1 to 20, must be completed by all taxpayers, including taxpayers calculating their tax using the 12.5% Premium Tax Cap indicated in Schedule E.
7. **Note Regarding Other Taxes, Obligations, and Fees in Calculating the Retaliatory Tax Due:** If a taxpayer includes other eligible taxes, obligations, and fees paid to The Department of Banking and Insurance on Schedule B, line 39 "Total All Other," in calculating its Retaliatory Tax obligation, in order to credit those amounts on Schedule B, line 45 "Other Insurance Premium Tax Credits," they must include with the filed return, a detailed breakdown of the credits taken, and copies of the assessment/filing fee invoice with the front and back of the cancelled check(s) or EFT confirmation as proof of payment. If other taxes, obligations, and fees are not included in line 39 for the Retaliatory Tax calculation, no credit is allowed.  
**Note:** On May 25, 2021, the Department of Banking and Insurance advised that the Fraud Assessment is not a valid credit against the Insurance Premiums Tax whether or not a retaliatory situation exists.
8. **Business Tax Credits** – Schedule BTC must be completed when any Business Tax Credit is claimed, and a copy of the tax credit/ tax credit transfer certificate and applicable tax credit form must be included with the return. requested. Instructions for claiming a credit are found on the corresponding tax credit form on the Division's website at [www.nj.gov/treasury/taxation/prntins.shtml](http://www.nj.gov/treasury/taxation/prntins.shtml)
9. **Other Business Tax Credits** – Schedule BTC, line 11 provides for any valid Business Tax Credit(s) allowable in accordance with the New Jersey Insurance Premium Tax that were not enacted at the time this packet was made available. Any tax credit(s) claimed on this line must follow the same Business Tax Credit procedure outlined in #8 above.
10. **Other Insurance Premium Tax Credits** on Schedule B, line 45 include but are not limited to Insurance Premium Tax credits such as the Special Purpose Assessment and Filing Fees for Retaliatory Tax calculation purposes. This amount is to include other tax credits not specifically designated elsewhere within the return.
11. **Guaranteed Fund Assessment Credit** requested on Schedule B requires that legible copies of the Class B Certificate of Contribution with Account Summary Detail, and a copy of the cancelled check issued in payment, must be submitted with the return or the credit will be denied. With multiple assessments in the same year, provide the credit calculation detail by assessment. For Credit Recapture, a copy of the GFA Association letter is required. All must reconcile to the credit requested.
12. **Credit for Prepayment of Premium Tax Paid – Line 49** – If the prepayment credit line includes amounts as a result of mergers/ acquisitions or other amounts, provide a separate breakdown of the amount by entity name and Federal Tax ID#.
13. **Credits** requested on Schedule B require proof of payment or other supporting documentation (i.e., copy of the front and back of the cancelled check or EFT). These documents **MUST** be submitted with the return or the credit will be denied.
14. **Penalty and Interest** – Any taxpayer that fails to file its return or pay tax when due shall be subject to penalties and interest as provided for in the State Tax Uniform Procedure Law N.J.S.A. 54:48-1 et seq. and N.J.S.A. 18:2-2.1 et seq.
15. **Overpayments** – Any refundable overpayment indicated on line 53 must first be applied to the prepayment due June 1 or any other outstanding obligation, before any refund will be issued.
16. **Affiliate Schedule** – A taxpayer determining its taxable premiums as provided in N.J.S.A. 54:18A-6, when completing Schedule C, Section I, must include a separate schedule listing each affiliate and its applicable premiums used in completing Section I, column A.
17. **New Jersey State page and Schedule T** – A copy of both must be attached to this return.
16. **All attachments** must be included with **both** the original return filed with the Division of Taxation **and** the duplicate original return filed simultaneously with the Department of Banking and Insurance.

### INSTRUCTIONS FOR COMPLETING SCHEDULE E

1. This schedule is to be completed only by those companies eligible to calculate taxable premiums as provided in N.J.S.A. 54:18A-6 (12.5% Premium Tax Cap).
2. If the company was licensed in this State on or after June 30, 1984, complete both Section I and Section II.
3. If the company was licensed in this State prior to June 30, 1984, complete only Section II.
4. Worldwide Premiums are to be calculated in Section I and II in accordance with the provisions for calculating New Jersey Taxable Premiums as indicated at Schedule A, line 20.
5. When completing Section I, **attach a detailed schedule of Worldwide and New Jersey Premiums of the Company and each affiliate used in completing column A of Section 1.**
6. When completing Schedule E, **Schedule B, lines 21 to 27 must be completed by ALL TAXPAYERS.**

**FOREIGN OR ALIEN COMPANIES - GENERAL FILING INSTRUCTIONS-cont'd****INSTRUCTIONS FOR THE DETERMINATION OF TAXABLE  
PREMIUMS PROVIDED IN N.J.S.A. 54:18A-6  
(SCHEDULE E)**

If New Jersey taxable premiums are determined as provided in N.J.S.A. 54:18A-6 (12.5% Premium Tax Cap), then Schedule C, Companies Other Than Life Calculation of Taxable Premiums as provided in N.J.S.A. 54:18-A-6 must be completed.

Column A Worldwide Premiums are defined as **Worldwide Premiums minus dividends paid or credited to policyholders.**

If the company was licensed in this State on or after June 30, 1984, and the amount indicated on Section I, column C, line 4 **is not greater than** the amount indicated on Section I, column B, line 4, the company does not qualify to use this limitation. Taxable premiums are those indicated on Schedule A, line 20.

If the company was licensed in this State, on or after June 30, 1984, and the amount indicated on Section I, column C, line 4, **is greater than** the amount indicated on Section I, column B, line 4, taxable premiums are the amounts indicated on Section II, column B. These amounts are to be entered on Schedule B, applicable line(s) (28, 29, and 30).

If the company was licensed in this State prior to June 30, 1984, and the amount indicated on Section II, column B, line 4, *is less* than taxable premiums indicated on Schedule A, line 20, enter the amounts from Section II, column B, line 4, on Schedule B, applicable line(s) (28, 29, 30). If the amount indicated on Section II, column B, line 4, is not less than taxable premiums indicated on Schedule A, line 20, taxable premiums are those indicated on Schedule A, line 20.

**CALCULATING RETALIATORY TAX – SCHEDULE B LINE 41**

When Schedule B, line 32 "Total Tax" is arrived at by using Schedule E, the 12.5% Premium Tax Cap is not to be taken into account in the Retaliatory Tax computation, as per *American Fire & Casualty Company v. New Jersey Division of Taxation-Decided October 19, 2006*. Computation of the Retaliatory Tax on Schedule A, line 41 is the same whether calculating line 32 using Schedule B, line 27 or line 31. The computation is as follows: the Excess of Schedule B, column 1, line 27 plus line 39 over column 2, line 27 plus line 39.

**SCHEDULE BTC SUMMARY OF BUSINESS TAX CREDITS  
& SCHEDULE B LINES 43 & 44**

To claim Business Tax Credits on Schedule B, this schedule must be completed, and a copy of the tax credit/tax credit transfer certificate must be included with the return.

If there is an overpayment amount on line 5, enter that amount on Schedule B, line 43.

If there is an amount on line 12 greater than or equal to "0" zero, enter that amount on Schedule B, line 44.

If the amount on line 12 is less than "0" zero, enter the carryforward amount Schedule B, line 56.

Instructions for claiming a Business Tax Credit are found on the corresponding tax credit forms on the Division of Taxation website at [www.state.nj.us/treasury/taxation/prmtins.shtml](http://www.state.nj.us/treasury/taxation/prmtins.shtml)

**BALANCE OF TAX LIABILITY DUE – LINE 48**

When there are Business Tax Credits and a completed Schedule BTC, if there is an amount to be entered on line 43 or 44, use that amount, as instructed, in calculating line 48, Balance of Tax Liability Due.

When there are no Business Tax Credits, use line 42 in calculating line 48.

**TOTAL AMOUNT DUE STATE OF NEW JERSEY – LINE 52**

Total Amount Due State of New Jersey, which includes the March 1st prepayment, must be transmitted in **ONE** transaction with an applicable year of **2023** and **RETURN PERIOD ENDING date of 231231** to the Division of Taxation at the address indicated on the front page of this return. **DO NOT** send tax payments to The Department of Banking and Insurance.

**DELIVERY RECEIPT CONFIRMATIONS**

It has come to our attention that mail and delivery services/couriers do not maintain tracking information after 120 days. In the event confirmation of receipt is required by the Division of Taxation as proof of timely filing, the Division strongly suggests taxpayers keep copies of delivery receipt tracking information including but not limited to sending address, date and time sent, delivery address, date and time delivered, and any signatures, if applicable, for return filings and payments sent to the Division. Providing only the tracking number is insufficient. The confirmation of receipt must include all tracking information as advised above. Without appropriate documentation, the dispute will be denied and the taxpayer will remain noncompliant until all outstanding tax liabilities and/or obligations are paid.

**ELECTRONIC FUNDS TRANSFERS**

The Division of Taxation has established procedures to allow the remittance of tax payments through electronic funds transfer (EFT). Taxpayers with a prior year's tax liability of \$10,000 or more in any tax are required to remit tax payments using EFT.

**\*\*FED Wires or other wire transfers are not acceptable methods of EFT payments\*\***

For EFT program questions, call the EFT Unit at (609) 292-9292 Opt #6, Fax (609) 984-6681, visit the Division of Revenue and Enterprise Services website at [www.state.nj.us/treasury/revenue/eff1.shtml](http://www.state.nj.us/treasury/revenue/eff1.shtml), or write to the New Jersey Division of Revenue and Enterprise Services, EFT Section, P.O. Box 191, Trenton, N.J. 08646-0191.

**\*\*\*EFT REMITTANCE INSTRUCTIONS\*\*\***

When making payments by check or EFT, the Total Amount Due State of New Jersey due March 1, which includes the March 1st prepayment, must be transmitted in **ONE transaction**. A separate transaction for the March 1st prepayment is not recommended.

For processing purposes, payments by check or EFT associated with the **2023 tax return** are to use the return year **2023** and **RETURN PERIOD ENDING date of 231231 (YY) Year, (MM) Month, (DD) Day**.

Associated payments include but are not limited to the **Total Amount Due State of New Jersey due on or before March 1** (which includes the 3/1 50% prepayment) and the **Balance Due on or before June 1** (which includes the 6/1 50% prepayment). The same procedure must be followed for subsequent tax years after adjusting the return year and Return Period Ending Date accordingly.

**IMPORTANT NOTE**

If the taxpayer is paying obligations to The Department of Banking and Insurance, those amounts must be submitted under separate cover to The Department of Banking and Insurance at the address indicated on the notice received for that obligation.